

MOUNT ALBERT GRAMMAR SCHOOL HALL OF DISTINCTION

Alan Esmond Bollard CNZM, PhD, LLD, FRSNZ At Mount Albert Grammar School 1964 – 1968

Dr Alan Bollard was in the top classes throughout his time at Mount Albert Grammar School, each year winning certificates for meritorious work. He scored 348 for School Certificate – an outstanding result.

He played rugby, was a librarian and Head Librarian in his final year.

Dr Bollard was a John Williamson scholar, an ASB scholar, a University Junior National Scholar and Dux of the School, as was his father Edward (Ted) Bollard. They are the only father and son Duces, and Members of the Mount Albert Grammar Hall of Distinction. Dr Ted Bollard was inducted in 2004 for Services to Botany.

In Dr Bollard's testimonial, received in his final year at MAGS, Headmaster Murray Nairn wrote:

"He has a tremendous capacity for independent work and is thoroughly reliable."

and

"He is a boy of good appearance, well mannered and well spoken. He is of the soundest character and will develop exceptionally well."

Dr Bollard graduated with a PhD from The University of Auckland in 1977 and was awarded an honorary LLD in 2007. He is a Fellow of the Royal Society of New Zealand and in 2013 he was honoured as a Companion of the New Zealand Order of Merit for Services to the State.

Before completing his PhD he wrote "The Impact of Monetization on Tonga" (1974).

In 1982-83, while working as a consultant for the Intermediate Technology Group on new forms of business growth in Britain, he wrote several monographs on such diverse topics on Small Firms in the Brewing Industry, Brickworks, Servicing Garages and the Wool Textile industry.

More substantial works were: "Small Beginnings: New Roles for British Business" (1983) and "Just for Starters: A Handbook of Small Scale Business Opportunities" (1984) and then the co-authored "As Though People Mattered: A Prospect for Britain" (1986).

On returning to New Zealand he worked at the New Zealand Institute of Economic Research from 1987-1994, then became Chairman of the Commerce Commission of New Zealand until 1998.

His next move was as Secretary of the Treasury of New Zealand, the Government's principal economic adviser. He has served as New Zealand's Alternative Governor on the International Monetary Fund, the Asian Development Bank and the World Bank. Dr Bollard remained with the Treasury until April 2002, when he was appointed Governor of the Reserve Bank.

As Governor, Dr Bollard's name and signature were on our paper money, he was responsible for monetary policy and bank regulations and helped steer New Zealand through the global economic crisis.

Snatching time on airplanes and at weekends he wrote, with Sarah Gaitanos, a memoir entitled "Crisis: One Central Bank Governor and the Global Financial Collapse". He even wrote a novel, "The Rough Mechanical: The Man Who Could." Both works came out in 2012, his last year at the Bank.

Dr Bollard also designed a computer game called OIKONOMOS, in which participants play at being Minister of Finance.

Since 2013 he has been the Executive Director of the Secretariat of APEC. This body promotes trade, investment and sustainable economic growth in the Asia-Pacific region as decided by Leaders and Ministers of member countries. The position requires him to live in Singapore.

Alan Esmond Bollard CNZM, PhD, LLD, FRSNZ, academic, economist, consultant, author, Albertian. Member of the Mount Albert Grammar School Hall of Distinction.